NEWS RELEASE

CALIFORNIA STATE TREASURER PHIL ANGELIDES

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STATEMENT OF CALIFORNIA STATE TREASURER PHIL ANGELIDES ON LATEST REPORT ON GOVERNOR'S BUDGET

SACRAMENTO, CA – California State Treasurer Phil Angelides issued the following statement regarding the Legislative Analyst's latest review of Governor Schwarzenegger's budget:

"The report from the Legislative Analyst's Office shows that once again, Governor Schwarzenegger has failed to do his job and balance California's budget. Governor Schwarzenegger has still failed to put California's fiscal house in order and instead has chosen to pass on our debts to California's youth."

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